House Amendment 1112

PAG LIN

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Amend House File 718 as follows:
      2 #1. Page 1, line 2, by striking the word
3 <subsection> and inserting the following:
      4 <subsections>.
      5 \pm 2. Page 1, by inserting after line 15, the
  1
      6 following:
            < NEW SUBSECTION. 6B. If a lessee surrenders
      8 possession of a leased vehicle to the lessor prior to
  1
      9 the expiration of the lease agreement, either because
     10 the lessee is leasing or purchasing another vehicle
    11 from the lessor or because the lessee is moving out of
    12 state, the lessor shall reimburse the lessee for the
     13 amount of unexpired vehicle registration fees,
    14 regardless of whether the lessor applies to the county
    15 treasurer for a credit under section 321.46 or a
    16 refund under this section. The reimbursement shall be 17 computed on the basis of the number of unexpired
    18 months remaining in the registration year from the
    19 date of surrender of possession of the vehicle to the
  1
     20 lessor.>
    21 <u>#3.</u> Title page, line 1, by striking the words 22 <allowing a refund> and inserting the following:
  1
     23 cyroviding for refunds>.
24 #4. Title page, line 2, by striking the words <a</pre>
    25 vehicle owner who moves out of state and inserting 26 the following: <certain vehicle owners and lessees.
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     27 \pm 5. By renumbering as necessary.
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    31 FORD of Polk
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  1 32 HF 718.701 81
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